

Schedule B Agreement to Lease - Residential

Form 401

for use in the Province of Ontario

This Schedule is attached to and forms part of the Agreement to Lease between:

TENANT:, and

LANDLORD: Patricia Natalie McClendon

for the lease of 11 Graybark Crescent, Toronto, ON M1C 4J2

..... dated the day of, 20.....


The parties to this Agreement hereby acknowledge and agree that the Deposit Holder, Right at Home Realty, shall place the deposit in its interest-bearing real estate trust account, which earns interest at Prime less 1.80% per annum, and the Deposit Holder shall pay the net interest it earns or receives on the deposit to the beneficial owner of the trust money, provided the amount of the total interest that the Deposit Holder earns or receives on the deposit is equal to or greater than \$200.00. The Deposit Holder will deduct an administration fee of \$150 from the interest earned and pay the net interest to the beneficial owner. The parties to this Agreement hereby acknowledge and agree that the Deposit Holder shall be entitled to retain any interest earned or retrained on the deposit, which is less than \$200.00.

The parties further agree that NO interest shall be paid to the Beneficial Owner of the deposit money unless they provide the Deposit Holder with a Social Insurance Number and a mailing address for use on T5 forms no later than thirty (30) days following the completion of this transaction. If the Social Insurance Number and proper mailing address are not received within thirty (30) days following the completion of this transaction, said interest shall be forfeited to the deposit holder. The Parties further agree that if the deposit holder issues a cheque for interest and the cheque is not deposited within six (6) months, said interest shall be forfeited to the deposit holder.

This form must be initialed by all parties to the Agreement to Lease.

INITIALS OF TENANT(S): 

INITIALS OF LANDLORD(S): 

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