



RESIDENTIAL PROPERTY DISCLOSURE FORM

Purpose of Disclosure Form: This is a statement of certain conditions and information concerning the property actually known by the owner. An owner may or may not have lived at the property and unless the potential purchaser is informed in writing, the owner has no more information about the property than could be obtained by a careful inspection of the property by a potential purchaser. Unless the potential purchaser is otherwise informed, the owner has not conducted any inspection of generally inaccessible areas of the property. This form is required by Ohio Revised Code Section 5302.30.

THIS FORM IS NOT A WARRANTY OF ANY KIND BY THE OWNER OR BY ANY AGENT OR SUBAGENT REPRESENTING THE OWNER. THIS FORM IS NOT A SUBSTITUTE FOR ANY INSPECTIONS. **POTENTIAL PURCHASERS ARE ENCOURAGED TO OBTAIN THEIR OWN PROFESSIONAL INSPECTION(S).**

Owner's Statement: The statements contained in this form are made by the owner and are not the statements of the owner's agent or subagent. The statements contained in this form are provided by the owner only to potential purchasers in a transfer made by the owner. The statements are not for purchasers in any subsequent transfers. The information contained in this disclosure form does not limit the obligation of the owner to disclose an item of information that is required by any other statute or law to be disclosed in the transfer of residential real estate.

OWNER INSTRUCTIONS

Instructions to Owner: (1) Answer ALL questions. (2) Report known conditions affecting the property. (3) Attach additional pages with your signature if additional space is needed. (4) Complete this form yourself. (5) If some items do not apply to your property, write NA (not applicable). If the item to be disclosed is not within your actual knowledge, indicate Unknown.

X Owner's Initials MS Date 6/16/25
 X Owner's Initials K Date 6/16/25

Purchaser's Initials _____ Date _____

Purchaser's Initials _____ Date _____

(Page 1 of 5)

**STATE OF OHIO DEPARTMENT
OF COMMERCE**

RESIDENTIAL PROPERTY DISCLOSURE FORM

Pursuant to section 5302.30 of the Revised Code and rule 1301.5-6-10 of the Administrative Code.

TO BE COMPLETED BY OWNER (Please Print)

Property Address: 515 DEWEY AVE, ELYRIA, OH 44035

Owners Name(s): MICHAEL A. STEPP, KRISTIN M. STEPP

Date: 6/16/25

Owner ☐ is ☒ is not occupying the property. If owner is occupying the property, since what date:

If owner is not occupying the property, since what date: 4-7-25

THE FOLLOWING STATEMENTS OF THE OWNER ARE BASED ON OWNER'S ACTUAL KNOWLEDGE

A) WATER SUPPLY: The source of water supply to the property is (check appropriate boxes):

- | | | |
|--|---------------------------------------|--------------------------------------|
| <input checked="" type="checkbox"/> Public Water Service | <input type="checkbox"/> Holding Tank | <input type="checkbox"/> Unknown |
| <input type="checkbox"/> Private Water Service | <input type="checkbox"/> Cistern | <input type="checkbox"/> Other _____ |
| <input type="checkbox"/> Private Well | <input type="checkbox"/> Spring | |
| <input type="checkbox"/> Shared Well | <input type="checkbox"/> Pond | |

Do you know of any current leaks, backups or other material problems with the water supply system or quality of the water? ☐ Yes
No ☒ If "Yes", please describe and indicate any repairs completed (but not longer than the past 5 years): _____

Is the quantity of water sufficient for your household use? (NOTE: water usage will vary from household to household) ☒ Yes ☐ No

B) SEWER SYSTEM: The nature of the sanitary sewer system servicing the property is (check appropriate boxes):

- | | | |
|--|--|---|
| <input checked="" type="checkbox"/> Public Sewer | <input type="checkbox"/> Private Sewer | <input type="checkbox"/> Septic Tank |
| <input type="checkbox"/> Leach Field | <input type="checkbox"/> Aeration Tank | <input type="checkbox"/> Filtration Bed |
| <input type="checkbox"/> Unknown | <input type="checkbox"/> Other _____ | |

If not a public or private sewer, date of last inspection: _____ Inspected By: _____

Do you know of any **previous or current** leaks, backups or other material problems with the sewer system servicing the property?
☐ Yes ☒ No If "Yes", please describe and indicate any repairs completed (but not longer than the past 5 years): _____

Information on the operation and maintenance of the type of sewage system serving the property is available from the department of health or the board of health of the health district in which the property is located.

C) ROOF: Do you know of any **previous or current** leaks or other material problems with the roof or rain gutters? ☐ Yes ☒ No

If "Yes", please describe and indicate any repairs completed (but not longer than the past 5 years): For maintenance purposes, Every 15 months Snake sewer line for tree roots

D) WATER INTRUSION: Do you know of any **previous or current** water leakage, water accumulation, excess moisture or other defects to the property, including but not limited to any area below grade, basement or crawl space? ☐ Yes ☒ No

If "Yes", please describe and indicate any repairs completed: _____

Owner's Initials MS Date 6/16/25

Purchaser's Initials _____ Date _____

Owner's Initials KS Date 6/16/25

Purchaser's Initials _____ Date _____

Property Address 515 DEWEY AVE, ELYRIA, OH 44035

Do you know of any water or moisture related damage to floors, walls or ceilings as a result of flooding; moisture seepage; moisture condensation; ice damming; sewer overflow/backup; or leaking pipes, plumbing fixtures, or appliances? ☐ Yes ☒ No
If "Yes", please describe and indicate any repairs completed: _____

Have you ever had the property inspected for mold by a qualified inspector? ☐ Yes ☒ No
If "Yes", please describe and indicate whether you have an inspection report and any remediation undertaken: _____

Purchaser is advised that every home contains mold. Some people are more sensitive to mold than others. If concerned about this issue, purchaser is encouraged to have a mold inspection done by a qualified inspector.

E) STRUCTURAL COMPONENTS (FOUNDATION, BASEMENT/CRAWL SPACE, FLOORS, INTERIOR AND EXTERIOR WALLS): Do you know of any **previous or current** movement, shifting, deterioration, material cracks/settling (other than visible minor cracks or blemishes) or other material problems with the foundation, basement/crawl space, floors, or interior/exterior walls?
☐ Yes ☒ No If "Yes", please describe and indicate any repairs, alterations or modifications to control the cause or effect of any problem identified (but not longer than the past 5 years): _____

Do you know of any **previous or current** fire or smoke damage to the property? ☐ Yes ☒ No
If "Yes", please describe and indicate any repairs completed: _____

F) WOOD DESTROYING INSECTS/TERMITES: Do you know of any **previous/current** presence of any wood destroying insects/termites in or on the property or any existing damage to the property caused by wood destroying insects/termites?
☐ Yes ☒ No
If "Yes", please describe and indicate any inspection or treatment (but not longer than the past 5 years): _____

G) MECHANICAL SYSTEMS: Do you know of any **previous or current** problems or defects with the following existing mechanical systems? If your property does not have the mechanical system, mark N/A (Not Applicable).

| | YES | NO | N/A | | YES | NO | N/A |
|-----------------------------|--------------------------|-------------------------------------|-------------------------------------|-------------------------------|--------------------------|-------------------------------------|-------------------------------------|
| 1) Electrical | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | 8) Water softener | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 2) Plumbing (pipes) | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | a. Is water softener leased? | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 3) Central heating | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | 9) Security System | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 4) Central Air conditioning | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | a. Is security system leased? | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 5) Sump pump | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | 10) Central vacuum | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 6) Fireplace/chimney | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | 11) Built in appliances | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 7) Lawn sprinkler | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | 12) Other mechanical systems | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

If the answer to any of the above questions is "Yes", please describe and indicate any repairs to the mechanical system (but not longer than the past 5 years): _____

H) PRESENCE OF HAZARDOUS MATERIALS: Do you know of the **previous or current** presence of any of the below identified hazardous materials on the property?

| | Yes | No | Unknown |
|---|--------------------------|-------------------------------------|--------------------------|
| 1) Lead-Based Paint | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 2) Asbestos | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 3) Urea-Formaldehyde Foam Insulation | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 4) Radon Gas | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| a. If "Yes", indicate level of gas if known | _____ | | |
| 5) Other toxic or hazardous substances | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

If the answer to any of the above questions is "Yes", please describe and indicate any repairs, remediation or mitigation to the property: _____

Owner's Initials MS Date 6/11/20

Purchaser's Initials _____ Date _____

Owner's Initials K Date 6/11/20

Purchaser's Initials _____ Date _____

Property Address

515 DEWEY AVE, ELYRIA, OH 44035

I) UNDERGROUND STORAGE TANKS/WELLS: Do you know of any underground storage tanks (existing or removed), oil or natural gas wells (plugged or unplugged), or abandoned water wells on the property? ☐ Yes ☒ No

If "Yes", please describe:

Do you know of any oil, gas, or other mineral right leases on the property? ☐ Yes ☒ No

Purchaser should exercise whatever due diligence purchaser deems necessary with respect to oil, gas, and other mineral rights. Information may be obtained from records contained within the recorder's office in the county where the property is located.

J) FLOOD PLAIN/LAKE ERIE COASTAL EROSION AREA:

Is the property located in a designated flood plain?

Yes

No

Unknown

☐

☒

☐

Is the property or any portion of the property included in a Lake Erie Coastal Erosion Area?

☐

☒

☐

K) DRAINAGE/EROSION: Do you know of any previous or current flooding, drainage, settling or grading or erosion problems affecting the property? ☐ Yes ☒ No

If "Yes", please describe and indicate any repairs, modifications or alterations to the property or other attempts to control any problems (but not longer than the past 5 years):

L) ZONING/CODE VIOLATIONS/ASSESSMENTS/HOME OWNERS ASSOCIATION: Do you know of any violations of building or housing codes, zoning ordinances affecting the property or any nonconforming uses of the property? ☐ Yes ☒ No

If "Yes", please describe:

Is the structure on the property designated by any governmental authority as a historic building or as being located in an historic district? (NOTE: such designation may limit changes or improvements that may be made to the property). ☐ Yes ☒ No

If "Yes", please describe:

Do you know of any recent or proposed assessments, fees or abatements, which could affect the property? ☐ Yes ☒ No

If "Yes", please describe:

List any assessments paid in full (date/amount)

List any current assessments: monthly fee Length of payment (years months)

Do you know of any recent or proposed rules or regulations of, or the payment of any fees or charges associated with this property, including but not limited to a Community Association, SID, CID, LID, etc. ☐ Yes ☒ No

If "Yes", please describe (amount)

M) BOUNDARY LINES/ENCROACHMENTS/SHARED DRIVEWAY/PARTY WALLS: Do you know of any of the following conditions affecting the property?

Yes

No

Yes

No

1) Boundary Agreement

☐

☒

4) Shared Driveway

☐

☒

2) Boundary Dispute

☐

☒

5) Party Walls

☐

☒

3) Recent Boundary Change

☐

☒

6) Encroachments From or on Adjacent Property

☐

☒

If the answer to any of the above questions is "Yes", please describe:

N) OTHER KNOWN MATERIAL DEFECTS: The following are other known material defects in or on the property:

N/A

For purposes of this section, material defects would include any non-observable physical condition existing on the property that could be dangerous to anyone occupying the property or any non-observable physical condition that could inhibit a person's use of the property.

Owner's Initials

Date

6/16/25

Purchaser's Initials

Date

Owner's Initials

Date

6/16/25

Purchaser's Initials

Date

CERTIFICATION OF OWNER

Owner certifies that the statements contained in this form are made in good faith and based on his/her actual knowledge as of the date signed by the Owner. Owner is advised that the information contained in this disclosure form does not limit the obligation of the owner to disclose an item of information that is required by any other statute or law or that may exist to preclude fraud, either by misrepresentation, concealment or nondisclosure in a transaction involving the transfer of residential real estate.

X OWNER: 
MICHAEL A. STEPP

DATE: 6/16/25

X OWNER: 
KRISTIN M. STEPP

DATE: 6/16/25

RECEIPT AND ACKNOWLEDGEMENT OF POTENTIAL PURCHASERS

Potential purchasers are advised that the owner has no obligation to update this form but may do so according to Revised Code Section 5302.30(G). Pursuant to Ohio Revised Code Section 5302.30(K), if this form is not provided to you prior to the time you enter into a purchase contract for the property, you may rescind the purchase contract by delivering a signed and dated document of rescission to Owner or Owner's agent, provided the document of rescission is delivered prior to all three of the following dates: 1) the date of closing; 2) 30 days after the Owner accepted your offer; and 3) within 3 business days following your receipt or your agent's receipt of this form or an amendment of this form.

Owner makes no representations with respect to any offsite conditions. Purchaser should exercise whatever due diligence purchaser deems necessary with respect to offsite issues that may affect purchaser's decision to purchase the property.

Purchaser should exercise whatever due diligence purchaser deems necessary with respect to Ohio's Sex Offender Registration and Notification Law (commonly referred to as "Megan's Law"). This law requires the local Sheriff to provide written notice to neighbors if a sex offender resides or intends to reside in the area. The notice provided by the Sheriff is a public record and is open to inspection under Ohio's Public Records Law. If concerned about this issue, purchaser assumes responsibility to obtain information from the Sheriff's office regarding the notices they have provided pursuant to Megan's Law.

Purchaser should exercise whatever due diligence purchaser deems necessary with respect to abandoned underground mines. If concerned about this issue, purchaser assumes responsibility to obtain information from the Ohio Department of Natural Resources. The Department maintains an online map of known abandoned underground mines on their website at www.dnr.state.oh.us.

Purchaser should exercise whatever due diligence purchaser deems necessary with respect to the potential presence of hazardous materials (Radon Gas, lead pipes, toxic mold, etc.) that may affect the purchaser's decision to purchase the property. See Appendix A for a list of resources.

I/WE ACKNOWLEDGE RECEIPT OF A COPY OF THIS DISCLOSURE FORM AND UNDERSTAND THAT THE STATEMENTS ARE MADE BASED ON THE OWNERS ACTUAL KNOWLEDGE AS OF THE DATE SIGNED BY THE OWNER.

My/Our Signature below does not constitute approval of any disclosed condition as represented herein by the owner.

PURCHASER: _____

DATE: _____

PURCHASER: _____

DATE: _____



Department
of Commerce

515 DEWEY

Division of Real Estate
& Professional Licensing

STATE OF OHIO RESIDENTIAL PROPERTY DISCLOSURE FORM

Appendix A - Links to Additional Information & Resources

This list is not exhaustive. If the purchaser is concerned about the presence of any potential hazardous material in this property, purchaser assumes responsibility to obtain information from the listed resources and/or in consultation with a person licensed/certified in the area of concern.

RADON GAS

- <https://www.epa.gov/radon>
- <https://www.epa.gov/sites/production/files/2015-05/documents/hmbuygud.pdf>
- <https://odh.ohio.gov/wps/portal/gov/odh/know-our-programs/radon-education-and-licensing-program/welcome/>

LEAD

- <https://www.cdc.gov/nceh/lead/prevention/sources.htm>
- <https://www.epa.gov/lead/learn-about-lead>
- <https://www.epa.gov/ground-water-and-drinking-water/lead-service-line-replacement>
- <https://odh.ohio.gov/wps/portal/gov/odh/know-our-programs/healthy-homes/welcome>

If you are on a municipal water service, check with that provider, they may have a lead pipe mapping program that you can access.

TOXIC MOLD

- <https://www.epa.gov/mold/mold-and-your-home>
- <https://www.cdc.gov/mold/default.htm>

ASBESTOS

- <https://www.cpsc.gov/safety-education/safety-guides/home/asbestos-home/>
- <https://www.epa.gov/asbestos/protect-your-family-exposures-asbestos#whattodo>

UREA FORMALDEHYDE

- https://www.cpsc.gov/s3fs-public/An-Update-On-Formaldehyde-7251.pdf?O3CFjmPr1Ft_oqVb7OhX4ZDPu7fYky8Q

XKS 6/16/25 XKS 6/16/25

Property Address:

515 DEWEY AVE, ELYRIA, OH 44035



DISCLOSURE OF INFORMATION AND ACKNOWLEDGMENT LEAD-BASED PAINT AND LEAD-BASED PAINT HAZARDS



LEAD WARNING STATEMENT: Every purchaser of any interest in residential real property on which a residential dwelling was built prior to 1978 is notified that such property may present exposure to lead from lead-based paint that may place young children at risk of developing lead poisoning. Lead poisoning in children may produce permanent neurological damage, including learning disabilities, reduced intelligence quotient, behavioral problems, and impaired memory. Lead poisoning also poses a particular risk to pregnant women. The Seller of any interest in residential real property is required to provide the Buyer with any information on lead-based paint hazards from risk assessments. A risk assessment or inspection for possible lead-based paint hazards is recommended prior to purchase.

SELLER'S DISCLOSURE (Seller(s) initials are required.)

- (a) Presence of lead-based paint and/or lead-based paint hazards (initial (i) or (ii) below):
- (i) _____ Known lead-based paint and /or lead-based paint hazards are present in the housing. Describe what is known: _____
- (ii) X KS Seller has no knowledge of lead-based paint and /or lead-based paint hazards in the housing.
- (b) Records and reports available to the Seller (initial (i) or (ii) below):
- (i) _____ Seller has provided the Purchaser with all available records and reports pertaining to lead-based paint and/or lead-based paint hazards in the housing. List documents below: _____
- (ii) X KS Seller has no reports or records pertaining to lead-based paint and/or lead-based hazards in the housing.

PURCHASER'S ACKNOWLEDGMENT (Purchaser has (initial (i) or (ii) below):

- (c) Purchaser has (initial (i) or (ii) below):
- (i) _____ received copies of all records and reports pertaining to lead-based paint and/or lead-based paint hazards. In the housing listed above.
- (ii) _____ not received copies of all records and reports regarding lead-based paint and/or lead-based paint hazards in the housing.
- (d) _____ (initial) Purchaser has received the pamphlet "Protect Your Family from Lead in Your Home."

AGENT'S ACKNOWLEDGMENT (initial or enter N/A if not applicable)

(e) BB Seller's Agent has informed the Seller of Seller's obligations under 42 U.S.C. 4852(d) and is aware of his/her responsibility to ensure compliance.

(f) _____ Purchaser's Agent has informed the Seller of Seller's obligations under 42 U.S.C. 4852(d) and is aware of his/her responsibility to ensure compliance.¹

CERTIFICATION OF ACCURACY: The following parties have reviewed the information above and certify, to the best of their knowledge, that the information provided by the signatory is true and accurate.

SELLER MICHAEL A. STEPP

DATE

PURCHASER

DATE

SELLER KRISTIN M. STEPP

DATE

PURCHASER

DATE

Seller's AGENT BOBBIE BUREY, BUREY TEAM

DATE

Purchaser's AGENT

DATE

¹ Only required if the Purchaser's agent receives compensation from the Seller.

Rev 06/01/2024

PROPERTY INFORMATION SHEET FOR PROPERTY AT: 515 DEWEY AVE

ELYRIA, OH 44035

Age of Components:

Roof Approx 7 yrs old ^{house only} ~~complete~~ ^{se} Furnace 2010 A/C 2010
Septic complete H2O Tank Approx 16 yrs Windows ?

Any Other Upgrades: _____

What Appliances Stay?

Dishwasher

Refrigerator

Washer

Other Freezer

Range (Gas/Electric)

Microwave

Dryer (Gas/Electric)

Open Houses Requested Yes No Up to Agent

| Utilities | Company | Aver. Monthly Cost | Telephone |
|---------------------------------|-----------------------|--------------------|-----------|
| Heat | <u>Columbia Gas</u> | | |
| Electric | <u>Ohio Edison</u> | | |
| Water/Sewer | <u>City of Elyria</u> | | |
| Trash Pickup Day | <u>Monday</u> | | |
| Association Fee | | | |
| what is included in fee | <u>N/A</u> | | |
| How often paid | | | |
| Taxes, does Homestead Act apply | | | |

X Seller Signature [Signature]

Date 6/16/25

X Seller Signature [Signature]

Date 6/16/25

Howard Hanna

Bobbie Burey, Andrew Pennell, Burey Team, Realtor



AFFILIATED BUSINESS ARRANGEMENT
DISCLOSURE STATEMENT
(ERIE TITLE SELECT)

This notice is required by the Real Estate Settlement Procedures Act (24 CFR Part 3500)

DATE: _____

TO: _____

FROM: Erie Title and Erie Title Select, LLC

PROPERTY: **515 DEWEY AVE, ELYRIA, OH 44035**

This is to give you notice that Erie Title ("ET"), and Erie Title Select, LLC ("ETS") have a business relationship with Smythe Cramer Co. d/b/a Howard Hanna ("HH") for real estate services, Howard Hanna Mortgage Services ("HHMS") and United Purpose Mortgage ("UPM") for mortgage financing, Howard Hanna Insurance Services, Inc. ("HHIS") for insurance, Great Lakes Field Services, LLC ("GLFS") for surveying, and Homegard® for Home Warranty. ET and the above-referenced providers have the same parent company, Hanna Holdings, Inc. ("Holdings"). Holdings owns 100% of HHMS and UPM, 41% of ET, 100% of HHIS, and 49% of GLFS and 93.61% of Homegard®. ET owns 60% of ETS. Because of this financial relationship, this referral to the above-referenced settlement service providers may provide ET, ETS, or certain of its officers or Affiliates with a financial or other benefit.

Furthermore, this is to give you notice that (a) F. Duffy Hanna, President of Howard Hanna Financial Services (which is also owned by Holdings), and Monica Russell, General Counsel of ET and ETS, have a business relationship with Blum & Associates, LLC (B&A), which is a law firm. F. Duffy Hanna owns 60% of B&A and Monica Russell owns 10% of B&A, and (b) [name of referring agent] owns less than a 3% indirect interest in ETS. Because of this financial relationship, a referral to B&A may provide F. Duffy Hanna and Monica Russell a financial or other benefit, or a referral to ETS may provide Agent a financial or other benefit.

Set forth below is the estimated charge or range of charges for the settlement services listed. You are **NOT** required to use the listed providers as a condition for settlement of your purchase or sale on the subject property. **THERE ARE FREQUENTLY OTHER SETTLEMENT SERVICE PROVIDERS AVAILABLE WITH SIMILAR SERVICES. YOU ARE FREE TO SHOP AROUND TO DETERMINE THAT YOU ARE RECEIVING THE BEST SERVICES AND THE BEST RATE FOR THESE SERVICES.**

HHMS and UPM are HUD-approved mortgage lenders. Fees normally charged by HHMS and UPM may include an origination fee (which is listed as a percentage of the loan amount), discount points (which accompany the interest rate you choose and which are listed as a percentage of the loan amount), and other charges associated with obtaining a mortgage from HHMS. The estimated fees are listed below but may vary depending on the loan product you select.

| | |
|--------------------------------|----------------------|
| Loan Origination Fee | 0-1% of Loan Amount |
| Bona Fide Points | 0-6% of Loan Amount |
| Commitment Fee | \$0.00 to \$500.00 |
| Advance Equity Application Fee | \$500.00 to \$950.00 |
| Processing Fee | \$375.00 to \$650.00 |
| Loan Admin Fee | \$0.00 to \$1900.00 |

A lender is allowed, however, to require the use of certain settlement service providers, which is explained and disclosed in your **Addendum to Loan Estimate**.

Homegard®

Home Warranty Plans \$429 to \$829

In addition to the basic coverages in each plan, additional equipment and multiple units may be covered for additional charges

ET and ETS are title, escrow and settlement companies. They charge title and settlement fees to both the buyer(s) and seller(s). These estimated fees are listed below. Title Insurance fees on purchases range as follows:

| | |
|------------------------------------|--|
| Escrow Fee: | Up to \$495.00 for seller and \$495.00 for buyer |
| Title Exam: | Up to \$395.00 |
| Additional Title & Escrow Charges: | Up to an additional \$400.00 per side |

ETS AfBA 2-25-2025

515 DEWEY

Title Insurance premium fees are as follows:

| <u>Owner Fee Title Insurance</u> (Rates are set by the Ohio Title Insurance Ratings Bureau "OTIRB"): | |
|--|---|
| | Per Thousand or any Fraction thereof: |
| Up to \$150,000 of liability written | \$5.75 |
| Over \$150,000 and up to \$250,000 add | \$4.50 |
| Over \$250,000 and up to \$500,000 add | \$3.50 |
| Over \$500,000 and up to \$10,000,000 add | \$2.75 |
| Over \$10,000,000 add | \$2.25 |
| Minimum Premium | \$175.00 |
| Survey Coverage | \$100.00 |
| Mechanic's Lien Coverage | 10% - 40% of the original rate for the policy, with a minimum charge of \$150.00-\$500.00 |

There is an increased cost for a Homeowner's Policy of Title Insurance which is set by OTIRB. You may request endorsements on your policy, which would also increase the cost. The cost of the same is also set by OTIRB.

Loan Policy of Title Insurance (Required by your lender, rates set by OTIRB)

| | |
|---|---|
| Standard Loan Policy (when Owner's Policy is purchased) | \$100.00 |
| Expanded Coverage Residential Loan Policy | \$125.00 |
| ALTA 4-06 (Condominium Endorsement) | \$50.00 |
| ALTA 5-06 (Planned Unit Dev. Endorsement) | \$50.00 |
| ALTA 8.1-06 (EPA Endorsement) | \$50.00-75.00 |
| ALTA 9-06 (Restrictions, Encroachments, Minerals Endorsement) | \$0.10 per thousand, with a minimum rate of \$150.00 |
| Survey Coverage | \$0-50.00 |
| Mechanic's Lien Coverage | 10% - 40% of the original rate for the policy, with a minimum charge of \$150.00-\$500.00 |

Other endorsements may be requested by your lender. The cost of the same is also set by OTIRB. The loan policy premium fee will be higher if an owner's policy is not purchased.

Closing Protection Letter Fee: \$40.00 - \$85.00

Howard Hanna Insurance Services, Inc. (HHIS) is an insurance agency providing property & casualty insurance. It charges, on behalf of insurance carriers, premium for policies covering an insurable risk, such as a home.

Estimated Premium for Homeowner's insurance:

The average premium for homeowner's insurance premium on properties for homes with a value of \$50,000 to \$250,000 per year ranges between \$400 and \$1800. Consumers are advised that the premiums for homeowner's insurance will vary with the specific property, its size and condition, and the types of coverage requested by the homeowner, required by lender, underwriting or by law. This estimate is not inclusive of any flood or excess hazard that may be required.

Great Lakes Field Services (GLFS) is a surveying company. Fees for mortgage location surveys vary with the size of the lot being transferred. Fees for mortgage location surveys range from \$160.00 to \$500.00.

B&A is a law firm. It charges fees for the preparation of legal documents. Its fees depend on the complexity of the transaction. The estimated fees for a typical transaction are listed below:

| | |
|---|----------------|
| Deed Preparation: | Up to \$125.00 |
| Memorandum of Trust: | Up to \$250.00 |
| Affidavits: | Up to \$150.00 |
| Attorney Opinion Letter (Trust Review): | Up to \$250.00 |
| Power of Attorney (for real estate): | \$150.00 |

ETS AfBA 2-25-2025

X K 6/16/25 *X M 6/16/25*

515 DEWEY

ACKNOWLEDGMENT

I/We have read this disclosure form and understand ETS is referring me/us to purchase the above-described settlement service(s) from HHMS, UPM, HHIS, ET, GLFS and B&A and it, or certain of its officers and/or owners may receive a financial or other benefit as a result of this referral.

SELLER: **MICHAEL A. STEPP**

BUYER:


Date 6/16/25

Date

SELLER: **KRISTIN M. STEPP**

BUYER:


Date 6/16/25

Date

AFFILIATED BUSINESS ARRANGEMENT DISCLOSURE

To: _____

From: Bobbie Burey

PROPERTY ADDRESS: 515 DEWEY AVE. ELYRIA, OH 44035

Date: _____

This is to give you notice that Bobbie Burey has a business relationship with Venture Land Title Agency, LLC. Bobbie Burey is an equity owner of Venture Land Title Investors IV, LLC. Venture Land Title Investors IV, LLC owns 49% of Venture Land Title Agency, LLC. Because of this relationship, this referral may provide her a financial benefit.

In addition, Venture Title Holdings, LLC owns 51% of Venture Land Title Agency, LLC. The owners of Ohio Real Title Agency, LLC and Title Professionals Group, LTD have ownership in Venture Title Holdings, LLC. Ohio Real Title Agency, LLC and Title Professionals Group, LTD will provide settlement services in conjunction with the services performed by Venture Land Title Agency, LLC. Because of the relationship between Ohio Real Title Agency, LLC and Title Professionals Group, LTD and Venture Land Title Agency, LLC, this referral may provide Ohio Real Title Agency, LLC or Title Professionals Group, LTD a financial or other benefit as well.

Set forth below is the estimated charge or range of charges for the settlement services listed. You are NOT required to use Venture Land Title Agency, LLC as a condition of purchase, sale or refinance of the subject property. THERE ARE FREQUENTLY OTHER SETTLEMENT SERVICE PROVIDERS AVAILABLE WITH SIMILAR SERVICES. YOU ARE FREE TO SHOP AROUND TO DETERMINE THAT YOU ARE RECEIVING THE BEST SERVICES AND THE BEST RATE FOR THESE SERVICES.

Venture Land Title Agency, LLC's range of charges:

| | |
|-------------------------|---------------------------------|
| Title insurance premium | As filed with the State of Ohio |
| Title examination fee | \$295.00 to \$425.00 |
| Title Commitment fee | \$100.00 |

I/We have read this disclosure form and understand that Bobbie Burey is referring me/us to purchase the above described settlement services from Venture Land Title Agency, LLC.

In the event the Lender involved in this transaction does not act as settlement or closing agent, then the closing will be handled by Ohio Real Title Agency, LLC or Title Professionals Group, LTD.

Buyer/Borrower _____ Date _____

 
Seller _____ Date _____

Buyer/Borrower _____ Date _____

 
Seller _____ Date _____