

Mortgage Financing Options

129 Cowichan Lake Road, Lake Cowichan BC



MLS #1004920

Stanley Creek Estates

LIST PRICE

\$949,900

DOWNPAYMENT OPTIONS

	Minimum Downpayment 30 Year Amortization 1 Bedroom Suite, With GST rebate*	10% Downpayment 30 Year Amortization 1 Bedroom Suite, With GST Rebate*	20% Downpayment 30 Year Amortization, 1 Bedroom Suite
Plus NET GST, if applicable	\$0.00	\$0.00	\$47,495.00
Total Purchase Price:	\$949,900.00	\$949,900.00	\$997,395.00
Down Payment	\$69,990.00	\$94,990.00	\$199,479.00
First Mortgage	\$879,910.00	\$854,910.00	\$797,916.00
Default Insurance Premium	\$36,956.22	\$28,212.03	\$0.00
Total Mortgage Amount:	\$916,866.22	\$883,122.03	\$797,916.00
Interest Rate (3 yr fixed term)	3.69%	3.69%	3.99%
Amort (yrs) *30 yr First time buyers OR 20% down	30	30	30
Monthly Principle and Interest Payment:	\$4,215.00	\$4,059.87	\$3,804.77
Add Estimated Monthly Property Taxes	\$266.00	\$266.00	\$266.00
<i>Deduct Approx. Suite Income, if applicable</i>	<i>-\$2,200.00</i>	<i>-\$2,200.00</i>	<i>-\$2,200.00</i>
Approximate Monthly Expense:	\$2,281.00	\$2,125.87	\$1,870.77

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Call Janette Roch and her "RochStar Mortgage Team" for financing info:

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*GST Rebate: Funds required up front and rebated after closing - Other conditions may apply - OAC - Rates subject to change