

2005 11 Avenue SW

Offered at: **\$139,000 per door**
or
\$2,363,000

Income:

13 – one bedrooms:	\$850 per month	=	\$11,050 per month
4 – two bedrooms:	\$925 per month	=	<u>\$ 3,700 per month</u>
			\$14,750 per month
	X 12 months	=	\$177,000 per year

Expenses:

Property Taxes:	\$14,000 per year
Utilities:	\$25,000 per year
Maintenance:	<u>\$18,000 per year</u>

Total Expenses: \$57,000 per year

Income	\$177,000
Less Expenses	<u>\$ 57,000</u>

Net Income: \$120,000 per year

