INFORMATION ABOUT THE PROPERTY DISCLOSURE STATEMENT **RESIDENTIAL**

If this disclosure statement is being used for bare land strata, use the Property Disclosure Statement – Strata Properties along with this form.

THIS INFORMATION IS INCLUDED FOR THE ASSISTANCE OF THE PARTIES ONLY. IT DOES NOT FORM PART OF THE PROPERTY DISCLOSURE STATEMENT.

EFFECT OF THE PROPERTY DISCLOSURE STATEMENT:

The property disclosure statement will not form part of the Contract of Purchase and Sale unless so agreed by the buyer and the seller. This can be accomplished by inserting the following wording in the Contract of Purchase and Sale:

"The attached Property Disclosure Statement dated					
	_ yr	is incorporated into			
and forms part of this	contract."				

ANSWERS MUST BE COMPLETE AND ACCURATE:

The property disclosure statement is designed, in part, to protect the seller by establishing that all relevant information concerning the premises has been provided to the buyer. It is important that the seller not answer "do not know" or "does not apply" if, in fact, the seller knows the answer. An answer must provide all relevant information known to the seller. In deciding what requires disclosure, the seller should consider whether the seller would want the information if the seller was a potential buyer of the premises.

BUYER MUST STILL MAKE THE BUYER'S OWN INQUIRIES:

The buyer must still make the buyer's own inquiries after receiving the property disclosure statement. Each question and answer must be considered, keeping in mind that the seller's knowledge of the premises may be incomplete. Additional information can be requested from the seller or from an independent source such as the Municipality or Regional District. The buyer can hire an independent, licensed inspector to examine the premises and/or improvements to determine whether defects exist and to provide an estimate of the cost of repairing problems that have been identified on the property disclosure statement or on an inspection report.

FOUR IMPORTANT CONSIDERATIONS:

- 1. The seller is legally responsible for the accuracy of the information which appears on the property disclosure statement. Not only must the answers be correct, but they must be complete. The buyer will rely on this information when the buyer contracts to purchase the premises. Even if the property disclosure statement is not incorporated into the Contract of Purchase and Sale, the seller will still be responsible for the accuracy of the information on the property disclosure statement if it caused the buyer to agree to buy the property.
- The buyer must still make the buyer's own inquiries concerning the premises in addition to reviewing a property disclosure statement, recognizing that, in some cases, it may not be possible to claim against the seller, if the seller cannot be found or is insolvent.
- 3. Anyone who is assisting the seller to complete a property disclosure statement should take care to see that the seller understands each question and that the seller's answer is complete. It is recommended that the seller complete the property disclosure statement in the seller's own writing to avoid any misunderstanding.
- 4. If any party to the transaction does not understand the English language, consider obtaining competent translation assistance to avoid any misunderstanding.

PROPERTY DISCLOSURE STATEMENT RESIDENTIAL

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Date of disclosure: November 21, 2018

The following is a statement made by the seller concerning the premises or bare-land strata lot located at: ADDRESS/BARE-LAND STRATA LOT #: 6018 Fairway Ave (the "Premises") V0N 3A5 THE SELLER IS RESPONSIBLE for the accuracy of the answers on this property disclosure statement and where uncertain should reply "Do Not Know." This property THE SELLER SHOULD INITIAL disclosure statement constitutes a representation under any Contract of Purchase THE APPROPRIATE REPLIES. and Sale if so agreed, in writing, by the seller and the buyer. **DOES** DO NOT 1. LAND **YES** NO NOT **KNOW APPLY** 6018 Fairway Ave, Sechelt BC V0N 3A5 A. Are you aware of any encroachments, unregistered easements or unregistered rights-of-way? B. Are you aware of any existing tenancies, written or oral? C. Are you aware of any past or present underground oil storage tank(s) on the Premises? D. Is there a survey certificate available? E. Are you aware of any current or pending local improvement levies/charges? F. Have you received any other notice or claim affecting the Premises from any person or public body? 2. SERVICES A. Indicate the water system(s) the Premises use: Municipal ✓ Community □ Private Well □ Not Connected □ Other B. Are you aware of any problems with the water system? C. Are records available regarding the quantity of the water available? D. Indicate the sanitary sewer system the Premises are connected to: Septic 🗹 Lagoon

Not Connected Municipal Community Other E. Are you aware of any problems with the sanitary sewer system? F. Are there any current service contracts; (i.e., septic removal or maintenance)? G. If the system is septic or lagoon and installed after May 31, 2005, are maintenance records available? 3. BUILDING A. To the best of your knowledge, are the exterior walls insulated? B. To the best of your knowledge, is the ceiling insulated? C. To the best of your knowledge, have the Premises ever contained any asbestos products? D. Has a final building inspection been approved or a final occupancy permit been obtained? E. Has the fireplace, fireplace insert, or wood stove installation been approved i.) by local authorities? ii.) received WETT certificate? F. Are you aware of any infestation or unrepaired damage by insects or rodents? G. Are you aware of any structural problems with any of the buildings? H. Are you aware of any additions or alterations made in the last sixty days? I. Are you aware of any additions or alterations made without a required permit and final inspection; e.g., building, electrical, gas, etc.?

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DATE OF DISCLOSURE

ADDRESS/BARE-LAND STRATA LOT #: 6018 Fairway Ave

Sechelt

V0N 3A5

YES	NO	DO NOT KNOW	DOES NOT APPLY
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For the purposes of Clause 4.B. of this form, Council Rule 5-13(1)(a)(i) and (ii) is set out below.

5-13 Disclosure of latent defects

(1) For the purposes of this section:

Material latent defect means a material defect that cannot be discerned through a reasonable inspection of the property, including any of the following:

- (a) a defect that renders the real estate
 - (i) dangerous or potentially dangerous to the occupants
 - (ii) unfit for habitation

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November 21, 2018		PAGE 3 of 3 PAGES
DATE OF DISCLOSURE		
ADDRESS/BARE-LAND STRATA LOT #: 6018 Fairway Av	e Sechelt	V0N 3A5
5. ADDITIONAL COMMENTS AND/OR EXPLANATIONS (Use		
The seller states that the information provided is true, base page 1. Any important changes to this information made kn prior to closing. The seller acknowledges receipt of a copy may be given to a prospective buyer. PLEASE READ THE INFORMA	own to the seller will be disclo of this property disclosure state	esed by the seller to the buyer ement and agrees that a copy
DocuSigned by:	DocuSigned by:	_
SELLER(S)	SELLER(S)	Buona
The buyer acknowledges that the buyer has received, read statement from the seller or the seller's brokerage on the		ppy of this property disclosure
The prudent buyer will use this property disclosure statement	as the starting point for the buy	yer's own inquiries.
The buyer is urged to carefully inspect the Premises and inspection service of the buyer's choice.	, if desired, to have the Prem	ises inspected by a licensed
BUYER(S)	BUYER(S)	
The seller and the buyer understand that neither the listing no brokers or representatives warrant or guarantee the information	•	• •

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^{*}PREC represents Personal Real Estate Corporation