

INFORMATION ABOUT THE PROPERTY DISCLOSURE STATEMENT
STRATA TITLE PROPERTIES

THIS INFORMATION IS INCLUDED FOR THE ASSISTANCE OF THE PARTIES ONLY. IT DOES NOT FORM PART OF THE PROPERTY DISCLOSURE STATEMENT.

EFFECT OF THE PROPERTY DISCLOSURE STATEMENT:

The property disclosure statement will not form part of the Contract of Purchase and Sale unless so agreed by the buyer and the seller. This can be accomplished by inserting the following wording in the Contract of Purchase and Sale:

“The attached Property Disclosure Statement dated
September 8 yr. 2017 is incorporated into
and forms part of this contract.”

ANSWERS MUST BE COMPLETE AND ACCURATE:

The property disclosure statement is designed, in part, to protect the seller by establishing that all relevant information concerning the property has been provided to the buyer. It is important that the seller not answer “do not know” or “does not apply” if, in fact, the seller knows the answer. An answer must provide all relevant information known to the seller. In deciding what requires disclosure, the seller should consider whether the seller would want the information if the seller was a potential buyer of the Unit.

BUYER MUST STILL MAKE THE BUYER'S OWN INQUIRIES:

The buyer must still make the buyer's own inquiries after receiving the property disclosure statement. Each question and answer must be considered, keeping in mind that the seller's knowledge of the Unit and the Development may be incomplete. Additional information can be requested from the seller or from an independent source such as the Municipality or Regional District. The buyer can hire an independent, licensed inspector to examine the Unit or the Development and/or improvements to determine whether defects exist and to provide an estimate of the cost of repairing problems that have been identified on the disclosure statement or on an inspection report.

SIX IMPORTANT CONSIDERATIONS:

1. The seller is legally responsible for the accuracy of the information which appears on the property disclosure statement. Not only must the answers be correct, but they must be complete. The buyer will rely on this information when the buyer contracts to purchase the property. Even if the property disclosure statement is not incorporated into the Contract of Purchase and Sale, the seller will still be responsible for the accuracy of the information on the property disclosure statement if it caused the buyer to agree to buy the Unit.
2. The buyer must still make the buyer's own inquiries concerning the Unit in addition to reviewing a property disclosure statement, recognizing that, in some cases, it may not be possible to claim against the seller, if the seller cannot be found or is insolvent.
3. Anyone who is assisting the seller to complete a property disclosure statement should take care to see that the seller understands each question and that the seller's answer is complete. It is recommended that the seller complete the property disclosure statement in the seller's own writing to avoid any misunderstanding.
4. If any party to the transaction does not understand the English language, consider obtaining competent translation assistance to avoid any misunderstanding.
5. The buyer should personally inspect both the parking space(s) and storage locker(s) assigned to the Unit.
6. “Unit” is defined as the living space, including limited common property, being purchased. “Common Property” includes buildings or spaces accessible to all owners. “Lands” is defined as the land upon which the Unit, all other strata lots and Common Property are constructed. “Development” is defined as the Lands, the Unit and all other strata lots and Common Property.

PROPERTY DISCLOSURE STATEMENT STRATA TITLE PROPERTIES



Date of disclosure: September 8, 2017

The following is a statement made by the seller concerning the property or strata unit located at:

ADDRESS/STRATA UNIT #: 405 875 Gibsons Way Gibsons, BC V0N 1V0 (the "Unit")

THE PROPERTY CONTAINS THE FOLLOWING BUILDINGS:

Principal Residence Residence(s) Barn(s) Shed(s)
 Other Building(s) Please describe _____

THE SELLER IS RESPONSIBLE for the accuracy of the answers on this property disclosure statement and where uncertain should reply "Do Not Know." This property disclosure statement constitutes a representation under any Contract of Purchase and Sale if so agreed, in writing, between the seller and the buyer. "Unit" is defined as the living space, including related limited common property, being purchased. "Common Property" includes buildings or spaces owned by all owners. "Lands" is defined as the land upon which the Unit, common property and Common Property are constructed. "Development" is defined as the Unit and all other strata lots and Common Property.

SELLER SHOULD INITIAL APPROPRIATE REPLIES.

1. LAND	NO	DO NOT KNOW	DOES NOT APPLY
A. Are you aware of any past or present underground tank(s) on the Development?		X	X
B. Are you aware of any existing tenancies, written or oral, on the Unit or Common Property?		X	X
C. Are you aware of any current or pending local government bylaws or orders that apply to the Unit or Common Property?		X	X
D. Are you aware of any pending litigation or claim against the Unit or the Unit from any person or public body?		X	X
2. SERVICES			
A. Are you aware of any problems with the water supply to the Unit or Common Property?		X	X
B. Are you aware of any problems with the sanitary sewerage system to the Unit or Common Property?		X	X
3. BUILDING Respecting the Unit and Common Property			
A. Has a final building inspection been approved by the local authority and occupancy permits been obtained?		X	X
B. Has the fireplace, fireplace insert, or wood-burning stove installation been approved by the local authority? i.) by local authorities? <input type="checkbox"/> ii.) received WETT certificate? <input type="checkbox"/>		X	X
C. (i) Has this Unit been previously used for residential purposes? (ii) Are you the "owner developer" as defined in the Strata Property Act?		X	X
D. Does the Unit have any alarm systems or service contracts; e.g., security systems, water purification systems, etc.?		X	X
E. Are you aware of any additions or alterations made without a required permit; e.g., building, electrical, gas, etc.?		X	X
F. Are you aware of any structural problems with any of the buildings in the Development?		X	X
G. Are you aware of any problems with the heating and/or central air conditioning system?		X	X
H. Are you aware of any damage due to wind, fire or water?		X	X
I. Are you aware of any infestation or unrepaired damage by insects or rodents?		X	X
J. Are you aware of any leakage or unrepaired damage?		X	X
K. Are you aware of any problems with the electrical or gas system?		X	X
L. Are you aware of any problems with the plumbing system?		X	X
M. Are you aware of any pet restrictions?		X	X

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DATE OF DISCLOSURE

ADDRESS/STRATA UNIT #: 405 875 Gibsons Way

Gibsons, BC

V0N 1V0

3. BUILDING Respecting the Unit and Common Property. (continued)	YES	NO	DO NOT KNOW	DOES NOT APPLY
N. Are you aware of any rental restrictions?			<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
O. Are you aware of any age restrictions?			<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
P. Are you aware of any other restrictions? If so, provide details on page 4, Section 5 Additional Comments.			<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Q. Are you aware of any special assessment(s) voted on or proposed? (i) For how much? _____			<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
R. Have you paid any special assessment(s) in the past 5 years? (i) For how much? _____			<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
S. Are you aware of any agreements that require the payment or possible payment of monies to you in your capacity as the current owner of the Unit?			<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
T. Are you aware of any pending strata council bylaw amendment(s) which may alter or restrict the use of the Unit?			<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
U. Are you aware of any problems with the swimming pool or hot tub?			<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
V. Are you aware of any additions, alterations or improvements to the Unit that were not installed by the original developer?			<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
W. Are there any agreements under which the owner has assumed responsibility for the installation and/or maintenance of any equipment on or Common Property?			<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
X. Was this Unit constructed by an "owner builder," as defined in the <i>Homeowner Protection Act</i> , with construction commencing, or a permit applied for, after July 1, 1999? (If so, attach Owner Builder and Disclosure Notice.)			<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Y. Is this Unit or related Common Property covered by home warranty insurance under the <i>Homeowner Protection Act</i> ?			<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Z. Is there a current "EnerGuide for Houses" rating posted on the wall for this unit? i) If so, what is the rating number? _____ ii) When was the energy assessment report completed? _____			<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
AA. Nature of Interest/Ownership: Freehold <input type="checkbox"/> Leasehold <input type="checkbox"/> Unfinished Land <input type="checkbox"/> Cooperative <input type="checkbox"/>				
BB. Management Company _____ Name of Manager _____ Phone _____ Address _____				
CC. If self managed, Strata Council President's Name _____ Telephone _____ Strata Council Secretary Name _____ Telephone _____				
DD. Are the following documents available?	Yes	No	Can be obtained from:	
Bylaws				
Rules/Regulations				
Year-to-date Financial Statements				
Current Year's Operating Budget				
All Minutes of Last 24 Months Including Council, Special and AGM Minutes				
Engineer's Report and/or Building Envelope Assessment				
Strata Plan				
Depreciation Report				
Reserve Fund Study				
EE. What is the monthly strata fee? \$ _____				

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3. BUILDING Respecting the Unit and Common Property. (continued)									
Does this monthly fee include:	YES	NO	DO NOT KNOW	DOES NOT APPLY		YES	NO	DO NOT KNOW	DOES NOT APPLY
Management?					Recreation?				
Heat?					Cable?				
Hot Water?					Gardening?				
Gas Fireplace?					Caretaker				
Garbage?					Water?				
Sewer?					Other?				
GG. (i) Number of Unit parking stalls _____ including _____ number _____ (ii) Are these: (a) Limited Common Property? <input type="checkbox"/> (b) Common Property? <input type="checkbox"/> (c) Long Term Lease? <input type="checkbox"/> (e) Other? <input type="checkbox"/>									
HH. (i) Storage Locker? Yes <input type="checkbox"/> No <input type="checkbox"/> Number(s) _____ (ii) Are these: (a) Limited Common Property? <input type="checkbox"/> (b) Common Property? <input type="checkbox"/> (c) Long Term Lease? <input type="checkbox"/> (e) Other? <input type="checkbox"/>									
4. GENERAL					NO	DO NOT KNOW	DOES NOT APPLY		
A. Are you aware if the Unit, or any other unit, or the Development has been used as a marijuana grow operation or to manufacture illegal drugs?									
B. Are you aware of any material latent defect as defined in the Real Estate Council of British Columbia Rule 5-13(1)(a)(i) and (ii) in respect of the Property or Unit?									
C. Are you aware if the property, of any portion of the property, is designated or proposed for designation as a "heritage value" under the <i>Heritage Act</i> or under municipal legislation?									

For the purposes of Clause 4. B. of the Real Estate Council Rule 5-13(1)(a)(i) and (ii) is set out below

5-13 Disclosure of latent defects

(1) For the purposes of this section:

Material latent defect means a material defect that cannot be discerned through a reasonable inspection of the property, including any of the following:

- (a) a defect that renders the real estate
 - (i) dangerous or potentially dangerous to the occupants
 - (ii) unfit for habitation

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5. ADDITIONAL COMMENTS AND/OR EXPLANATIONS (Use additional pages if necessary.)

owner has never lived in property

The seller states that the information provided is true, based on the seller's current actual knowledge as of the date on page 1. Any important changes to this information made known to the seller will be disclosed by the seller to the buyer prior to closing. The seller acknowledges receipt of a copy of this disclosure statement and agrees that a copy may be given to a prospective buyer.

PLEASE READ THE INFORMATION PAGE BEFORE SIGNING.

DocuSigned by:

Matthew Weber

SELLER(S)

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SELLER(S)

The buyer acknowledges that the buyer has received, read and understood a signed copy of this property disclosure statement from the seller or the seller's brokerage on the _____ day of _____ yr. _____ . The prudent buyer will use this property disclosure statement as the starting point for the buyer's own inquiries.

The buyer is urged to carefully inspect the Development and, if desired, to have the Development inspected by a licensed inspection service of the buyer's choice.

The buyer acknowledges that all measurements are approximate. The buyer should obtain a strata plan drawing from the Land Title Office or retain a professional home measuring service if the buyer is concerned about the size.

BUYER(S)

BUYER(S)

The seller and the buyer understand that neither the listing nor selling brokerages or their managing brokers, associate brokers or representatives warrant or guarantee the information provided about the strata Unit or the Development.

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