

The Nova Kitchen

Balance Sheet As at 2016/12/31

ASSET

CURRENT ASSETS

Bank -SCCU		-6,635.91
Bank - SC Credit Union Shares		25.00
Bank - SCCU Plan 24 Tax		33.96
Bank - SCCU Plan 24 Staff Ded.		48.28
Petty Cash		796.72
A/R - Trade		5,523.25
Due from Related Business Chi...		-3,083.73
Damage deposit on leased equi...		3,500.00

TOTAL CURRENT ASSETS		<u>207.57</u>
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LONG-TERM ASSETS

Electronic Office Equipment	600.00	
Total Long-Term Assets		<u>600.00</u>

TOTAL LONG-TERM ASSETS		<u>600.00</u>
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TOTAL ASSET		<u><u>807.57</u></u>
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LIABILITY

CURRENT LIABILITIES

BMO Mastercard		-81.23
A/P CRA Payroll Taxes	838.16	
A/P CRA Payroll EI	293.53	
A/P CRA Payroll CPP	661.22	
A/P Total CRA Payroll		<u>1,792.91</u>
A/P CRA GST Collected		13,346.54
A/P CRA GST Paid		-5,480.30
A/P CRA GST Total		-3,806.28
A/P Sales Tax		383.56
Tips owed to staff		-6,548.17

TOTAL CURRENT LIABILITIES		<u>-392.97</u>
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LONG-TERM LIABILITIES

A/P Gift Certificates Outstanding		5,690.00
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TOTAL LONG-TERM LIABILIT...		<u>5,690.00</u>
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DUE TO PARTNERS

Owed to Tony		8,302.96
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TOTAL SHAREHOLDERS		<u>8,302.96</u>
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TOTAL LIABILITY		<u>13,599.99</u>
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EQUITY

Current Earnings		-17,786.60
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DRAWINGS

Drawings- Paul		-878.60
Drawings - Tony		5,872.78

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TOTAL DRAWINGS	<u>-12,792.42</u>
TOTAL EQUITY	<u>-12,792.42</u>
LIABILITIES AND EQUITY	<u><u>807.57</u></u>