

**The Nova Kitchen****Income Statement 2016/01/01 to 2016/12/31****REVENUE****REVENUE**

Revenue - Food	186,225.08
Revenue - Alcohol	81,174.50
Revenue Interest	1.98
Revenue PST Commissions	477.43

<b>TOTAL REVENUE</b>	<u>267,878.99</u>
----------------------	-------------------

<b>TOTAL REVENUE</b>	<u>267,878.99</u>
----------------------	-------------------

**EXPENSE****EXPENSES**

Advertising and Promotion		7,154.88
Auto - Fuel	28.57	
Total Auto Expenses	<u>28.57</u>	28.57
Bank Charges and Interest		9,160.95
Entertainment - Music		927.61
Equipment Rental		1,834.94
License & Insurance - Business		2,983.60
Meals and entertainment		17.55
Office		3,728.77
Professional Fees		3,573.02
Purchases		81,139.50
R & M General		3,528.82
R & M - Building		9,519.59
Rent		38,212.38
Sub-Contract GST		3,782.93
Supplies		10,712.96
Telephone & Communications		1,352.35
Travel		234.18
Utilities		8,790.17
Wages - Stat holiday pay	911.91	
Wages - regular & vacation	90,896.74	
Wages - overtime	1,107.78	
Wages - CPP	3,607.78	
Wages - EI	1,387.68	

Total Wages & Benefits	<u>97,911.89</u>
------------------------	------------------

WCB	1,070.93
-----	----------

<b>TOTAL EXPENSES</b>	<u>285,665.59</u>
-----------------------	-------------------

<b>TOTAL EXPENSE</b>	<u>285,665.59</u>
----------------------	-------------------

<b>NET INCOME</b>	<u><u>-17,786.60</u></u>
-------------------	--------------------------