

**Strata Corporation EPS 2799 "Soames Place"**  
**APPROVED Budget July 1st, 2016 to June 30th, 2017**

|  | Interim Budget  | Interim Budget,<br>reflective of 11<br>month period<br>Aug1/15 -<br>June30/16 | Estimated Actuals<br>to June 30, 2016 | Proposed Budget<br>2016/2017 |
|--|-----------------|---|---------------------------------------|------------------------------|
| <b>REVENUES</b>                                |                 |   |                                       |                              |
| Strata Fees                                    | 59,898          | 54,453  | 54,915                                | \$62,586                     |
| Move In/Out Fees                               |                 |   | 225                                   |                              |
| <b>TOTAL REVENUE</b>                           | <b>\$59,898</b> | <b>\$54,453</b>   | <b>\$55,140</b>                       | <b>\$62,586</b>              |
| <b>OPERATING EXPENSE</b>                       |                 |   |                                       |                              |
| <b>Common Expenses</b>                         |                 |   |                                       |                              |
| Transfer or Prior Year Surplus/Deficit         |                 |   |                                       |                              |
| Audit Fees                                     | 0               | 0   | 0                                     | 0                            |
| Bank fees                                      | 200             | 164   | 67                                    | 100                          |
| Fire Safety Inspection                         | 1200            | 982   | 0                                     | 1,500                        |
| Fire & Safety Monitoring (Telus, Graydon)      | 0               | 0   | 1,325                                 | 1,600                        |
| Insurance                                      | 11500           | 9,409   | 11,556                                | 13,000                       |
| Insurance Appraisal                            | 0               | 0   | 0                                     | 1,000                        |
| Janitorial                                     | 0               | 0   | 4,687                                 | 1,000                        |
| Landscaping                                    | 4000            | 3,273   | 2,662                                 | 3,000                        |
| Management Fees                                | 12096           | 9,897   | 11,088                                | 12,096                       |
| Meeting Expense                                | 75              | 61  | 0                                     | 0                            |
| Office and Postage                             | 200             | 164   | 187                                   | 200                          |
| Pest Control                                   | 250             | 205   | 0                                     | 250                          |
| Repairs and Maintenance                        | 500             | 409   | 0                                     | 500                          |
| Snow Removal                                   | 1500            | 1,227   | 0                                     | 500                          |
| Utilities -- Garbage                           | 1600            | 1,309   | 252                                   | 300                          |
| Utilities -- Hydro                             | 2000            | 1,636   | 5,351                                 | 6,000                        |
| Utilities --Natural Gas (Hot Water)            | 0               | 0   | 2,839                                 | 3,500                        |
| WCB  | 75              | 61  | 0                                     | 50                           |
| Window Cleaning                                | 1200            | 982   | 0                                     | 1,200                        |
| Total Common Expenses                          | <b>36,396</b>   | <b>29,779</b>   | <b>40,014</b>                         | <b>45,796</b>                |
| Surplus (Deficit) for the period               |                 |   |                                       |                              |
| <b>Residential Expenses</b>                    |                 |   |                                       |                              |
| Transfer or Prior Year Surplus/Deficit         |                 |   |                                       |                              |
| Alarm Monitoring (Fire)                        | 550             | 450   | 0                                     | 0                            |
| Dryer Vents                                    | 0               | 0   | 0                                     | 0                            |
| Elevator                                       | 6,500           | 5,318   | 2,368                                 | 3,000                        |
| Elevator (Phone)                               | 1,500           | 1,227   | 355                                   | 950                          |
| Elevator Hydro                                 | 6,000           | 4,909   | 555                                   | 750                          |
| Intercom (Telus line)                          | 0               | 0   | 840                                   | 900                          |
| Janitorial                                     | 4,500           | 3,682   | 2,873                                 | 3,500                        |
| Parkade/Gate                                   | 600             | 491   | 0                                     | 500                          |
| Repairs and Maintenance                        | 500             | 409   | 0                                     | 1,000                        |
| Utilities -- Hydro                             | 0               | 0   | 5,290                                 | 6,000                        |
| Total Residential Expenses                     | <b>20,150</b>   | <b>16,486</b>   | <b>12,280</b>                         | <b>10,600</b>                |
| Residential Surplus/Deficit                    |                 |   |                                       |                              |
| <b>Commercial Expenses</b>                     |                 |   |                                       |                              |
| Transfer or Prior Year Surplus/Deficit         |                 |   |                                       |                              |
| Repairs and Maintenance                        | 500             | 409   | 0                                     | 500                          |
| Total Commercial Expenses                      | <b>500</b>      | <b>409</b>  | <b>0</b>                              | <b>500</b>                   |
| <b>TOTAL OPERATING EXPENSE</b>                 | <b>\$57,046</b> | <b>\$46,674</b>   | <b>\$52,294</b>                       | <b>\$56,896</b>              |
| <b>Contingency Reserve Fund Contribution</b>   | <b>2,852</b>    | <b>2,615</b>  | <b>2,614</b>                          | <b>5,690</b>                 |
| <b>TOTAL OPERATING AND CONTINGENCY RESERVE</b> | <b>\$59,898</b> | <b>\$49,289</b>   | <b>\$54,908</b>                       | <b>\$62,586</b>              |
| Surplus (Deficit) for the period               |                 |   | \$232                                 | \$0                          |

|  | to June 30, 2017 |              |
|--|------------------|--------------|
| <b>Statement of Changes in Net Assets: Operating Fund</b>                          |                  |              |
| <b>Opening Balance: Operating Fund</b>   | 0                | 232          |
| Surplus (Deficit) for the period   | 232              | 0            |
| Plus: Transfer of Surplus from the Previous Period                                 |                  |              |
| Less: Transfer to the CRF  |                  |              |
| <b>Closing Balance: Operating Fund</b>   | <b>232</b>       | <b>232</b>   |
| <b>Statement of Changes in Net Assets: Contingency Reserve Fund</b>                |                  |              |
| <b>Opening Balance: Contingency Reserve Fund</b>                                   | 0                | 2,614        |
| Add: Contingency Reserve Contribution  | 2,614            | 5,690        |
| Add: Interest  |                  |              |
| Add: Transfer from Operating Fund  |                  |              |
| Less: Contingency Reserve Expenditures   |                  |              |
| <b>Closing Balance: Contingency Reserve Fund</b>                                   | <b>2,614</b>     | <b>8,304</b> |
| <b>Statement of Total Net Assets: Operating Fund plus Contingency Reserve Fund</b> |                  |              |
| <b>Total Net Assets</b>  | <b>2,847</b>     | <b>8,536</b> |