



\$725,000 | MLS® Number: R2958717

401 1481 E 4TH Avenue Vancouver, British Columbia V5N 1J6 Asking Price: \$ 725,000.00			
DOWN PAYMENT	20.00 %	25.00 %	28.00 %
RATE	4.14 %	4.14 %	4.14 %
Down payment	\$ 145,000.00	\$ 181,250.00	\$ 203,000.00
First Mortgage	\$ 580,000.00	\$ 543,750.00	\$ 522,000.00
Mortgage Insurance	\$ 0.00	\$ 0.00	\$ 0.00
Total Financing	\$ 580,000.00	\$ 543,750.00	\$ 522,000.00
MONTHLY COSTS			
Principal & Interest	\$ 3,095.10	\$ 2,901.65	\$ 2,785.59
Heating	\$ 0.00	\$ 0.00	\$ 0.00
Property Tax	\$ 161.27	\$ 161.27	\$ 161.27
Condo / Maintenance Fees	\$ 550.41	\$ 550.41	\$ 550.41
Total Payment	\$ 3,806.78	\$ 3,613.33	\$ 3,497.27
INCOME REQUIRED	\$ 142,754.14	\$ 135,500.01	\$ 131,147.53

The Details

CORNER, TOP FLOOR,
Renovated 1 Bedroom
Penthouse -2 balconies
Filled with natural light
Cozy gas fireplace
South, West & North
exposure - views.
In-suite laundry, 1
parking & in-suite
storage.
2 fur buddies welcome

Kindly be aware that the following serves as merely an illustration of the necessary earnings, considering a 20%, 25%, and 28% down payment, along with a 25 year amortization period. The rates and income required will differ depending on the applicant and the mortgage option chosen.

Additional deductions or expenses, such as those related to the first-time homebuyer program, utilities, heating, and so forth, have not been included in this calculation.

For all my clients, I formulate a more comprehensive budget and can present a range of mortgage strategies tailored to align with your personal and financial objectives.

LET'S CONNECT!



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