Multi-Tenant Investment Property 755 McTavish Road NE





Rethinking Commercial Real Estate





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Sit	e I	nto	rm	atic	n

District: McCall South Aviation Park

Zoning: S-CRI / Airport Light Industrial

Legal: Condo Plan 9210847, Blk A

Year Built: 1984

Site: 1.02 Acres (44,349 SqFt)

Site Coverage: 39% (Approximately TBV)

Sale Information

Sale Price: \$3,100,000.00 (\$180/SqFt)

Taxes: \$48,914.50 (2022)

Land Lease: \$18,190.61/Annum (2023)

Current Net \$206,016.50 (6.6% CAP)

Income: \$200,010.30 (0.0% CAP



Building Information

Total Size: 17,241± Square Feet

of Units: Ten (10)

Parking: Surface Stalls (55±)

Ceiling Height: 14' clear (TBV)

Electrical: 200 Amp, 120/208 V (TBV)

Drive-In: 4 (10x10), 1 (10x12), 1 (10x8)

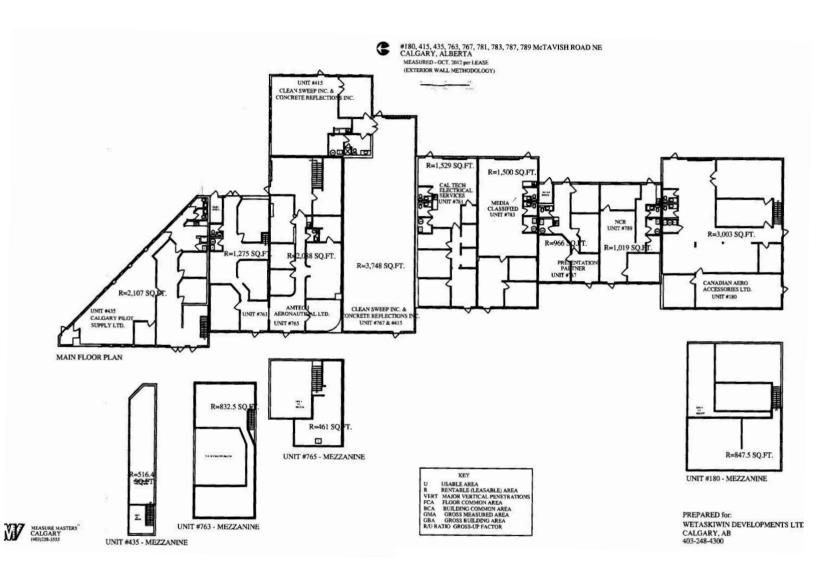
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- Investment Property! Nice income producing property with no vacancy expected anytime soon.
- Established community with a mix of commercial, light industrial office and warehouse.
- Currently seven (7) tenants using ten (10) units with terms ranging from 3-10 years.
- These bays always lease up quickly due to size.
- Building construction consists of concrete block with metal and wood frame, and flat built-up tar and gravel roof.
- Leasehold Estate with new (20 years) land lease in place as of June 2023. No future plans for expropriation or further development.
- Calgary Airport Authority is very easy to deal with in terms of approval, see attached approved uses.
- Many hotels and restaurants in the vicinity. Tim Horton's and Best Western Plus Port O'Call Hotel are a quick drive away for lunch.
- Conveniently located just off 19th Street and McKnight Boulevard NE.
- Quick access to Barlow and Deerfoot Trails. Minutes to the Calgary International Airport.
- 15-20 minutes to the downtown core.

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Floor Plan



Floor plans may not be exactly as illustrated and are subject to change.

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Airport Light Industrial District

Purpose

The purpose of this district is to provide for a wide range of industrial and business uses which are compatible with each other and airport operations.

Uses

Agriculture Aircraft salvage

Airport maintenance and operational facilities

Amusement arcades

Ancillary retail – manufacturing Ancillary retail – non-manufacturing

Auction halls

Auto body and paint shops Automobile wholesalers Automotive sales and rental

Automotive services Automotive specialists Billiard parlours

Bonded yards

Bottle return depots

Car rental facilities, parking and services

Childcare facilities

Cleaning, servicing, testing, or repairing.

Commercial schools

Crematoriums and columbariums

Custodial quarters
Drinking establishments
Emergency response services
Entertainment establishments
Essential airport services

Farmers markets and flea markets

Financial institutions

Fuel facilities

Gaming establishments - Casino

Government agencies

Grocery stores

Hotels 1 4 1

Implement dealers
Information services

Kennels Laboratories Liquor stores

Lumber yards

Manufacturing, fabricating, processing, assembly, disassembly, production of materials, goods or products

Mechanical reproduction and printing

establishments

Meteorological installations Mobile equipment yards

Movement storage of materials, goods or

products

Navigational aid facilities Nurseries and greenhouses

Offices

Outside storage (screened)
Parking areas and structures
Parks and recreational areas

Petroleum and natural gas equipment yards

(screened)

Private clubs and organizations

Production processing movement or storage of

materials, goods or products
Public and quasi-public buildings
Radio and television studios

Recreational and commercial vehicle repair,

service, sales and rental

Restaurants Tree farms Utilities

Vehicle and recreational vehicle storage

Veterinary clinics Veterinary hospitals Warehouse stores Warehouses

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